

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	RESTATED						
1 Balances Brought Forward	36,612	41,150				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,780	14,200	420	3.05%	NO		
3 Total Other Receipts	14,807	7,014	-7,793	52.63%	YES		In 2018/19 Parish Council received £7181 through community fundraising for projects to purchase Play equipment and renovate finger posts, the projects continued into 2020, but fundraising was lower at £2480. In 2018/19 Parish Council received £6102 CIL Funds, but none in 2020. The Parish Council received a VAT refund of £3411 in 2019/20 but none in 2018/19. The Parish Council received a grant for £350 towards a flood event in 2018/19 and a Council Tax Support Grant of £150 in 2018/19.
4 Staff Costs	9,818	9,374	-444	4.52%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,232	6,366	-7,866	55.27%	YES		In 2018/19 the Parish Council spent £1442 on maintenance of the allotments. They also spent £7666 on the play equipment & Finger post projects. In 2019/20 £1776 was spent on the playground project and none on the Finger posts. The Parish Council gave out £680 in grants in 2018/19, but only £90 in 2019/20
7 Balances Carried Forward	41,150	46,624			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	41,150	46,624				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments at	71,352	71,352	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable