

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1	25822		
Reserve 2	9107.16		
Reserve 3	1084		
Reserve 4	336		
Reserve 5	558		
Reserve 6	4000		
Reserve 7			
		<u>40907.16</u>	
<b>General reserve</b>	<u>6371.84</u>		
		6371.84	
<b>Total reserves (must agree to Box 7)</b>			<u><u>47279</u></u>