

## Explanation of variances – pro forma

Name of smaller authority: **Publow with Pensford Parish Council**  
 County area (local councils and): **Bath & North East Somerset Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,850	31,886				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	11,440	13,780	2,340	20.45%	YES		Project to upgrade village green £2000
3 Total Other Receipts	10,251	6,486	-3,765	36.73%	YES		Reduction in receipts from grants for local projects - £3531
4 Staff Costs	9,000	9,368	368	4.09%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,660	11,722	-938	7.41%	NO		
7 Balances Carried Forward	28,881	31,062			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	36,612	41,150				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	71,352	71,352	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

### Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end

	£	£	£
<b>Earmarked reserves:</b>			
Capitol Budget	25797		
		<hr/>	25797
<b>General reserve</b>	5265		
		<hr/>	5265
<b>Total reserves (must agree to Box 7)</b>			<hr/> <hr/> <b>31062</b>